GOVERNMENT OF INDIA
RURAL DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:5526
ANSWERED ON:29.04.2003
INCENTIVE TO WOMEN FOR SAVING UNDER SGSY
RAMSHETH THAKUR

Will the Minister of RURAL DEVELOPMENT be pleased to state:

:

(a) whether under the Swarnjayanti Gram Swarozgar Yojana(SGSY) the women are being encouraged to save more; and

(b) if so, the incentives being given to women in this regard under the Yojana?

Answer

MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT (SHRI U.V.KRISHNAM RAJU)

(a) & (b): Under the Swarnjayanti Gram Swarozgar Yojana(SGSY), Self Help Groups (SHGs) are formed with thrift as entry point and Groups are encouraged to do savings. The savings help them to build up the group corpus, which is used as micro credit amongst the members. Once the group is assessed to be a cohesive group , it is given revolving fund through the bank. The revolving fund consists of a grant amount equivalent to the group corpus and credit which can go upto four times of the group corpus. This revolving fund is rotated amongst the members as micro credit.

Self Help Groups could be exclusively for women or could be mixed groups also.